



## 457 Deferred Compensation Plan with Nationwide – 2025 Overview

Provided below is the information you will need to enroll, make contribution or investment changes, or change your address/beneficiary information with the City of Amarillo's 457 Deferred Compensation Plan with Nationwide.

### **Nationwide 457 Deferred Compensation Plan – Log into your account at [www.nrsforu.com](http://www.nrsforu.com)**

- **Enrollment Options**
  - Enroll Online for the first time
    - ✓ Go to [www.nrsforu.com](http://www.nrsforu.com). Go to LOGIN Help & Sign up (on the Nationwide Main Page). Select Texas from the drop-down menu and search for "City of Amarillo." If you need assistance through these screens, you can call Nationwide Customer Service at 1-877-677-3678.
    - ✓ Enroll by Text to 877697 and type in Ready.
  - Schedule an Appointment with our Nationwide Lubbock Representative – Jim Hammock
    - ✓ Telephone Number: 1-806-441-6069
    - ✓ Email: [hammj25@nationwide.com](mailto:hammj25@nationwide.com)
  - Call Nationwide Customer Service
    - ✓ Telephone Number: 1-877-677-3678. M-F, 7am to 10pm CST and Saturday, 8am to 5pm CST.
- **IRS Contribution Limits**
  - \$23,500 is the maximum yearly contribution.
  - If age 50 or older, an additional contribution of \$7,500 is allowed for a total annual amount of \$31,000.
  - **NEW IN 2025** – If you are 60 through 63 years of age in 2025, an additional contribution of \$11,250 is allowed for a total annual amount of \$34,750.
- **Changes to your Contribution Amounts**
  - Online at [www.nrsforu.com](http://www.nrsforu.com) (after you enrolled online for the first time).
  - Call Nationwide Customer Service at 1-877-677-3678.
  - Contribution changes will be effective at the beginning of the first available pay period after receiving the contribution change from Nationwide.
  - Automatic Contribution Feature – This feature allows you to increase your contribution automatically by a percentage of your choice each year. Go to "Manage Account", select "Automatic Contributions Increase," then "Manage Automatic Increase." Then scroll down and provide the necessary information to set up this feature.
- **Changes to your Investments**
  - Online at [www.nrsforu.com](http://www.nrsforu.com) (after you enrolled online for the first time).
  - Call Nationwide Customer Service at 1-877-677-3678.
- **Address/Name Change**
  - Address/Name Changes – Once these changes are updated in Workday. These changes are transferred electronically to Nationwide.
- **Beneficiary Changes**
  - Log into your Nationwide account.
  - Select "View Account" and Click on Beneficiaries. Click on "Manage Beneficiaries." Select Primary and Secondary Beneficiaries where they both add up to 100%.

**Questions, please call the Benefits Office at 806-378-4235 OR via email to [Benefits@amarillo.gov](mailto:Benefits@amarillo.gov)**