

NOTICE OF TAX ABATEMENT CONSIDERATION

AMARILLO CITY COUNCIL

DATE: July 22, 2025

TIME: 3:00 P.M.

PLACE: City Hall - Council Chambers, 623 S. Johnson Street, 3rd Floor, Amarillo, Texas 79101

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner(s): The City of Amarillo, Texas.

Applicant(s) for Tax Abatement: International Aerospace Coatings, Inc., a Washington corporation doing business in Texas as Associated Painters, Inc., or related entity.

Enterprise/Reinvestment Zone: Reinvestment Zone No. 25, being that certain property subject to an Airport Lease Agreement between the Property Owner and the Applicant for Tax Abatement at 10801 Baker Street, Amarillo, Potter County, Texas.

Anticipated Improvements: An aircraft hangar complex and related improvements (whether in one or multiple structures), site and utility improvements, and equipment purchases.

Estimated Cost of the Improvements: No less than \$12,000,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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