

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 17th day of May 2017, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
TONY ROBINSON, CHAIRMAN	Yes	161	148
BRANDON MASON, VICE-CHAIRMAN	Yes	52	48
MICHELLE BONNER, SECRETARY	Yes	51	42
JEROME DRERUP, FIREFIGHTER	Yes	30	30
JOE HOWELL, CIVILIAN MEMBER	Yes	236	189
DEAN FRIGO, CIVILIAN MEMBER	Yes	27	24

Also in attendance were the following:

LAURA STORRS	FINANCE DIRECTOR, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
STELLA KNICKERBOCKER	SR. VICE PRESIDENT & TRUST OFFICER, AMARILLO NATIONAL BANK
LISA SIMPSON	ASST. VICE PRESIDENT & TRUST OFFICER, AMARILLO NATIONAL BANK
JOE NEELY	FIREFIGHTER, CITY OF AMARILLO

Mr. Robinson established a quorum, called the meeting to order at 10:00 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held April 19, 2017. Mr. Mason made a motion to approve the minutes as presented. Mr. Howell seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Storrs reported that there were no investment transactions for the month of April 2017. Therefore, there was no investment resolution to present.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Bonner presented the Fund’s Summary of Revenue and Expenditures at April 30, 2017 and reviewed a total market value of \$160,624,748.52. She reviewed total receipts of \$711,008.72 versus total disbursements of \$923,697.19. Ms. Bonner explained that the Fund’s investments were well within Policy limits with 1.38% invested in cash, 26.77% in bonds and 71.85% in stock. She noted that all employee/employer contributions were made on time and at the correct percentages for the month of April.

ITEM 4. Consider Retirement Benefits for John C. Higgins. Mr. Drerup motioned to approve retirement benefits for John C. Higgins. Michelle Bonner seconded the motion and it carried unanimously.

ITEM 5. Consider Statement from Jackson Walker LLP. A motion was made by Ms. Bonner, seconded by Mr. Drerup, and unanimously carried to approve payment in the amount of \$588.00 to Jackson Walker LLP for professional services rendered 03/31/2017.

ITEM 6. Consider Form 100, Change of Beneficiary, for Mason L. Madrid. A motion was made by Mr. Drerup, seconded by Mr. Mason, and unanimously carried to approve a Form 100, for Mason Madrid.

ITEM 7. Public Forum. There were no comments from the public at this meeting.

There, being no further business, Mr. Mason made a motion to adjourn the meeting. Mr. Drerup seconded the motion and the meeting adjourned at 10:16 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Tony Robinson, Chairman

ATTEST:



Michelle Bonner, Secretary