

**MINUTES**

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS**

**November 21, 2019**

The meeting of the AEDC Board of Directors was held at 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 am on November 21, 2019. Board members in attendance were:

<b>Voting Members</b>	<b>Board Position</b>	<b>Present</b>	<b>No. Meetings Held</b>	<b>No. Meetings Attended</b>
Laura Street	Chairwoman	Y	32	30
Lloyd Brown	Vice-Chair/Secretary	Y	22	18
Brian Bruckner	Director	Y	64	56
Brian Heinrich	Director	Y	43	41
Scott Bentley	Director	Y	12	12

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	Sr. VP – FINANCIAL SERVICES
MICHAEL KITTEN	VICE PRESIDENT, BUSINESS RETENTION & EXPANSION
SABRINA MECK PEREZ	DIRECTOR, WORKFORCE ATTRACTION & RETENTION
CHRIS LYLES	OFFICE ADMINISTRATOR

ITEM 1: Chairwoman Street established that a quorum was present and called the meeting to order.

ITEM 2: Chairwoman Street requested a motion to approve the minutes of the October 21, 2019 Board of Directors meeting. Director Heinrich made a motion to approve the minutes as presented. Director Bruckner seconded the motion. The motion was approved.

Chairwoman Street adjourned the meeting into executive session at 11:01 am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:36 am

ITEM 3: **Staff & Financial Update:** President Carter stated that the sales tax revenue is down from this time last year.

President Carter stated the Hotel/Motel tax collections through October 2019 is up a little from last year. The unofficial year ending financials shows the Amarillo EDC's cash position up slightly from last year. The operating income is up also. There is a net increase of cash-flow also.

Questions from board members were answered by the staff.

Sr. Vice-President Nelson stated that the Amarillo EDC will make the first payment to Texas Tech School of Veterinary Medicine project this month. There was a brief discussion

on the project with the staff answering questions.

President Carter provided information on the Amarillo EDC's investments, which the City of Amarillo manages as the Fiscal Agent.

President Carter and Vice-Chairman Brown provided an update on the Apprenticeship program that is in the initial stages of planning.

President Carter updated the board on recent and upcoming tradeshow and conferences attended by the staff as well as events scheduled in the Amarillo area.

ITEM 4: The next meeting for the Board of Directors of the Amarillo EDC is scheduled for Tuesday, December 17, 2019 at 1:00 pm.

ITEM 5: Chairwoman Street asked if there were any comments from the public.

Tracy Shea, owner of 8 Fifteen Consulting, asked the following question "What processes and policies are used to find and attract small to medium sized businesses to the community"? Chairwoman Street recommended he meet with the staff, and a meeting has been set for that discussion.

ITEM 6: The November 21, 2019 meeting of the Amarillo EDC Board of Directors was adjourned at 11:54 am.

The undersigned certifies that the foregoing information is correct.

  
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Laura Street, Chairwoman