

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 5th day of March, 2019, the Amarillo-Potter Events Venue District Board of Directors met at 8:30 a.m. in regular session in the Council Conference Room, located on the third floor of City Hall at 601 South Buchanan Street, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS ATTENDED	NO. OF MEETINGS HELD SINCE APPOINTMENT
Terry Wright, President	Yes	43	45
Dale Williams, Vice-President	Yes	9	11
Paul Christy, Secretary	Yes	7	8
Vance Reed	No	24	45
Dean Roper	No	32	43
Tod Mayfield	Yes	4	5
Cliff Bickerstaff	No	1	2

Also in attendance were the following:

Michelle Bonner	Deputy City Manager, City of Amarillo
Leslie Schmidt	Senior Assistant City Attorney, City of Amarillo
Sherman Bass	Civic Center Manager, City of Amarillo
Laura Storrs	Director of Finance, City of Amarillo
Jan Sanders	Assistant City Secretary, City of Amarillo
Virgil Bartlett	General Manager, Amarillo Tri-State Exposition
Dan Quandt	Vice-President, Amarillo Convention and Visitor Council
Janie Arnold	CPA, Connor, McMillon, Mitchell & Shennum, PLLC

Mr. Wright established a quorum, called the regularly scheduled meeting of the Amarillo-Potter Events Venue District Board of Directors to order at 8:30 a.m. and the following items of business were conducted:

ITEM 1: Consider Minutes. Mr. Wright presented the minutes from the last meeting held August 28, 2018. A motion was made by Mr. Mayfield and seconded by Mr. Williams to approve the minutes as written. Voting AYE were Board members Wright, Christy, Mayfield and Williams; voting NO were none; the motion carried by a 4:0 vote of the Board.

ITEM 2: Presentation and discussion of Amarillo Tri State exposition request for the Venue District to expand area at the Amarillo Fairgrounds. Mr. Bartlett presented the item expressing the need to expand the footprint of the Fairground boundary. The plan would expand the square footage, with the existing revenue. The board gave Ms. Bonner direction to proceed with reviewing the request, before bringing the item back as an action item.

ITEM 3: Presentation and consideration of annual financial report. Ms. Arnold presented an overview of the District's Annual Financial Report at September 30, 2018 and reported the financial statements presented a clean, unmodified opinion. A motion was made by Mr. Mayfield and seconded by Mr. Christy to approve the Annual Financial Report as presented. Voting AYE were Board members Wright, Christy, Mayfield, and Williams; voting NO were none; the motion carried by a 4:0 vote of the Board.

ITEM 4: Presentation of quarterly financials. Ms. Storrs presented the Amarillo-Potter Events Venue District Balance Sheet and Income Statement at December 31, 2019. Total assets of \$5.4 million and liabilities of \$750,000, leaving fund equity of \$4.6 million.

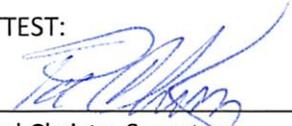
ITEM 5: Discuss and consider revised investment policy. Ms. Storrs advised that the Texas Public Funds Investment Act, governs the District's investments and requires a review of the Investment Policy. Ms. Storrs reviewed the changes and advised that the Policy had been reviewed by legal counsel. A motion was made by Mr. Williams and seconded by Mr. Christy to approve the revised investment policy. Voting AYE were Board members Wright, Christy, Mayfield and Williams; voting NO were none; the motion carried by a 4:0 vote of the Board.

ITEM 6: Discuss and consider payments to the Amarillo National Center. Ms. Bonner presented a summary of the current year and prior year projects at the Tri-State Fairgrounds, with a current year budget of \$1,119,960. At December 31, 2018 actual expenditures were \$193,123.52. A motion was made by Mr. Mayfield, seconded by Mr. Christy to approve the payments as presented. Voting AYE were Board members Wright, Christy, Mayfield and Williams; voting NO were none; the motion carried by a 4:0 vote of the Board.

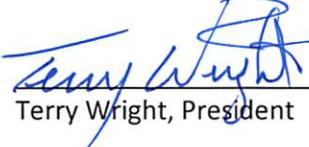
ITEM 7: Discuss and consider events at the Amarillo National Center. Ms. Bonner presented current year and prior year event funding. At December 31, 2018, Ms. Bonner advised payments of \$26,500 were made from the event development budget of \$355,609. A motion was made by Mr. Mayfield, seconded by Mr. Christy to approve the payments as presented. Voting AYE were Board members Wright, Christy, Mayfield and Williams; voting NO were none; the motion carried by a 4:0 vote of the Board.

ITEM 8: Public Forum. There, being no further business, Chairman Wright adjourned the meeting at 9:20 a.m. This meeting was recorded and all comments are on file with the City Secretary's Office.

ATTEST:



Paul Christy, Secretary



Terry Wright, President