

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 24th day of July 2018, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in regular session in the City Council Chamber located on the third floor of City Hall at 509 S.E. 7th Avenue.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
SMITH ELLIS, CHAIRMAN	Yes	31	28
DUSTY CLAYTON	Yes	5	5
DEAN FRIGO, INVESTMENT OFFICER	Yes	12	10
SAM LOVELADY	Yes	18	16
MENDI SEYMOUR-PERMENTER	No	8	7
WILLIAM BIGGS, MD	Yes	8	8

Also in attendance were the following:

MICHELLE BONNER, DEPUTY CITY MANAGER, CITY OF AMARILLO
BRYAN MCWILLIAMS, DEPUTY CITY ATTORNEY
LAURO ARIAS, RECORDING SECRETARY, CITY OF AMARILLO
MARCUS W. NORRIS, LEGAL COUNSEL, UNDERWOOD LAW FIRM, P.C.
ROY BROWNING, INVESTMENT CONSULTANT, WELLS FARGO ADVISORS

Mr. Ellis established a quorum, called the special meeting to order at 7:30 a.m., and the following items of business were conducted:

ITEM 1: Consider Minutes of the Amarillo Hospital District Board of Managers. Mr. Ellis presented the minutes from the last Board of Managers meeting held on June 5, 2018. Mr. Frigo made a motion to approve the minutes as presented. Mr. Clayton seconded the motion and it carried unanimously.

ITEM 2: Presentation and Discussion of the Pension Fund Investment Performance. Mr. Browning presented the Capital Markets Review and reviewed the Pension Fund’s Investment Performance for the quarter ending June 30, 2018. Mr. Browning said that the Fund is in a very difficult time, but is doing great.

ITEM 3: Presentation and Discussion of the AHD Corpus Investment Performance. Mr. Browning reviewed the Investment Performance Analysis of the AHD Corpus Fund at June 30, 2018. He stated that overall the returns are beating the index and that the fund is doing great on an absolute basis.

ITEM 4: Consider Changes to the Health Care Provider Participation Program Rules and Procedures Amendment. Michelle Bonner presented the changes to the Rules which will allow for the use of a money market. Mr. Ellis explained that the Finance Committee recommendation serves as the motion for approval, Dean Frigo seconded and the motion carried unanimously.

EXECUTIVE SESSION:

The Board convened into Executive Session at 7:44 a.m. to consult with attorney on the following matters:

Sec. 551.071 - Consult with the attorney on a matter in which the attorney's duty to the governmental body under the Texas Disciplinary Rules of Professional Conduct conflicts with this chapter.

(a) LPPF Program Rules and Procedures, extended affiliation agreements, and assessment.

The Board completed its Executive Session and reconvened the meeting at 9:28 am.

ITEM 5: Public Hearing on the LPPF Mandatory Payment Assessment. Chairman Ellis opened the public hearing. Carlos Zaffirini representing the hospitals requested a 6% mandatory payment assessment. Both Lorenzo Olivarez, BSA, and Divya Matai, Nwth, spoke in support of the 6% rate. Chairman Ellis closed the public hearing. Mr. Lovelady moved approval of the resolution as presented with a 6% rate, Mr. Frigo seconded and motion carried unanimously.

ITEM 6: Resolution Setting Amount or Rate of LPPF Mandatory Payment and Uses of Such Revenue for the State Fiscal Year Ending August 31, 2018. Mr. Lovelady moved approval of the resolution as presented with a 6% rate, Mr. Frigo seconded and motion carried unanimously.

Chairman Ellis left the meeting at this time.

ITEM 7: Presentation by Texas Tech University Health Sciences Center Department of Pediatrics. Dr. Bell with Texas Tech University presented a review of the Department of Pediatrics program and services.

ITEM 8: Resolution Funding Texas Tech University Health Science Center Psychiatry Residency Program. Dr. Richard Jordan, Texas Tech University Health Science Center, thanked the Board for the support of the psychiatry program \$16,667. Dusty Clayton made the motion to authorize the funding resolution changing the language in the resolution to reference psychiatry program, Dr. William Biggs seconded and the motion carried unanimously.

ITEM 9: Consider Amarillo Hospital District Budget. Michelle Bonner presented the 2018/2019 proposed budget and explained that the Finance Committee had reviewed and recommended for approval. Mr. Frigo made the motion for approval, Mr. Clayton seconded and the motion carried unanimously.

ITEM 10: Review Quality and Access Indicators Report. Dr. Biggs made the motion to table this presentation until the next District meeting.

ITEM 11: Consider Randall County Sheriff Sale Properties. Michelle Bonner stated that the County has sold these properties at Sheriff Sale and the amounts are less than the taxes due and

that each taxing entity authorizes approval. Motion was made by Mr. Frigo to approve these Sheriff Sale properties, seconded by Mr. Clayton. The motion carried unanimously

ITEM 12: Presentation of Quarterly Financial Statements. Laura Storrs, Finance Director, presented the District's General Fund Quarterly Financial Statements at June 30, 2018. Ms. Storrs reviewed the Balance Sheet, Income Statement, and Budget versus Actual Report.

ITEM 13: Presentation of Quarterly Investment Report from Investment Officer. Mr. Frigo presented the District's Quarterly Investment Report and reviewed the investment portfolio and stated it was in compliance with both the District's Investment Policy and the Public Funds Investment Act.

ITEM 14: Public Forum. There were no public comments at this meeting.

There, being no further business; Mr. Ellis stated the meeting was adjourned. This meeting was recorded and all comments are on file with the City of Amarillo's Finance Department.



Smith Ellis, Chairman

ATTEST:


Mendi Seymour-Permenter