

**STATE OF TEXAS §
COUNTIES OF POTTER §
AND RANDALL §
CITY OF AMARILLO §**

On the 7th day of February, 2017, the Point West Public Improvement District (PID) Advisory Board met at 1:30 PM in Room 208, on the second floor of the Simms Municipal Building, 808 S. Buchanan Street, Amarillo, Texas with the following individuals present:

MEMBERS	MEMBERS PRESENT	TOTAL NO. MEETINGS HELD	TOTAL NO. MEETINGS ATTENDED
Dick Fausset, Chairman	Yes	15	15
Loyd Romans	No	11	2
Joe McCormick	Yes	6	5
Alkesh Patel	Yes	6	5
Edwin Leland	Yes	6	5

CITY OF AMARILLO STAFF:

Laura Storrs, Finance Director
Jan Sanders, Recording Secretary

ITEM 1: Approval of Minutes from the July 19, 2016 meeting

Ms. Sanders asked if there were any corrections to be made to the meeting minutes. Hearing none, Mr. Fausset moved to approve the minutes as presented with Mr. Leland seconding the motion. Motion passed unanimously.

ITEM 2: Review and consider for recommendation a budget amendment to the FY15/16 budget year

Ms. Storrs presented the unaudited statement of revenues, expenditures and changes in fund balance as of September 30, 2016. The annual budget for total expenditures was \$28,526, and actual expenditures were \$37,205. The \$10,000 budget amendment is for overages in Temporary Labor, and R&M – Improvements, due to unforeseen maintenance issues. Ms. Storrs advised the balance sheet reflects a fund balance of \$136,647.

Mr. McCormick made a motion to approve the \$10,000 budget amendment to the FY15/16 budget year as presented, and Mr. Fausset seconded the motion. Motion passed unanimously.

ITEM 3: Discuss future agenda items

Mr. Fausset advised the PID is planning to expand the boundaries with plans to utilize water tolerate plants for water conservation. Mr. Fausset advised these expenses will be incurred at the developer's expense.

ITEM 4: Adjourn Meeting

With no further business, the meeting was adjourned.