

Texas Local Government Code Section 102.007 Notice

This budget will raise more revenue from property taxes than last year's budget by an amount of \$764,289, which is a 2.15 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$644,297.

The record vote of each member of the governing body by name voting on the adoption of the budget as follows:

FOR: Mayor Paul Harpole, Councilmember Ellen Robertson Green, Councilmember Brian J. Eades, Councilmember Lilia Escajeda, and Councilmember Jim Simms

AGAINST: None

PRESENT and not voting: None

ABSENT: None

The municipal property tax rates for the preceding year and current year are as follows:

	Preceding Fiscal Year	Current Fiscal Year
Property Tax Rate	\$0.34009	\$0.34509
Effective Tax Rate	\$0.31521	\$0.33207
Effective Maintenance and Operations Tax Rate	\$0.47008	\$0.49500
Rollback Tax Rate	\$0.35172	\$0.36858
Debt Tax Rate	\$0.03011	\$0.02915

The total amount of debt obligation as follows:

	Principal	Interest
City of Amarillo Debt Obligation		
2007 Certificate of Obligation	\$1,110,000	\$990,212
2009 General Obligation	370,000	135,663
2010 Certificate of Obligation	61,000	37,419
	1,541,000	1,163,294
Fiscal Agent Fees		7,500
Total Debt Obligation		\$2,711,794