

rebate on the hotel project. Mr. Goodrich concluded by thanking the Board for their time and consideration.

Chairman Brown asked Marcus Norris, City Attorney to begin an executive session. Mr. Norris called for an executive session, at 12:24 PM, (i) attorney-client communication and advice regarding same, per Texas Government Code section 551.071, as related to proposed projects for downtown redevelopment. The executive session concluded at 1:06 PM.

Chairman Brown re-opened the public meeting by stating the TIRZ #1 was established with a project and financing plan to focus on four key goals: Hotel Development; Urban Residential Development; Office/Commercial/Retail; and Ballpark / Family Entertainment Venues. Hotel Development has a 30 year goal of 1200 rooms in walkable range of the central city core, and 300 of these rooms within the first 7 years. Since that time, the Courtyard by Marriott has opened with just over 100 rooms and recently, TIRZ agreed to participate in the proposed convention hotel projecting 300 rooms, thus meeting the 7 year term goal of 300 hotel rooms. Chairman Brown also referred to Resolution 8-23-11-1, signed by the City Commission in August 2011 in regards to a timeline for development around the Civic Center. Section 2, F. states the City Commission finds the Herring Hotel a significant downtown asset with historical and cultural value and should be preserved for future development possibilities. Instructions were given to investigate the possibility of the acquisition of the Herring Hotel and provide recommendations at the appropriate time. No further documents were presented and Chairman Brown asked for a motion.

Motion was made by Greg Graham, seconded by Dr. Woodburn to table the application until the City Commission amends or modifies Resolution 08-23-11-1 in such a way to permit the TIRZ board to further consider said application from the Herring Hotel. H.R. Kelly encouraged Mr. Goodrich to continue with such a worthwhile project. No further discussions were made. The motion carried 6:0:1 with Scott Bentley abstaining.

ITEM 3 Consideration of the FY2012/13 TIRZ #1 Annual Budget

Curtis Bainum, City Auditor, presented the proposed budget for October 1, beginning cash of \$2.4 million, projected revenue of \$594,874 from participating tax entities, bond proceeds and interest earnings for a total of \$2.1 million in revenues. Mr. Bainum stated projected general expenses are \$599,117 and projects of \$2.7 million will leave available funds of \$1,193,794. Motion was made by James Wester, seconded by Greg Graham to adopt the FY 2012/13 TIRZ #1 Budget as presented and passed unanimously.

ITEM 4 Report on status of TIRZ #1 Projects:

- a. Potter County Courthouse Streetscape Project
Kelley Shaw spoke with Mike Head and the project will be completed in the very near future. Mr. Shaw also reminded the Board of the Courthouse dedication on August 18th.

- b. Polk Street Methodist Church Streetscape Project – No Report.
- c. Vineyard Manor Apartments/Streetscape Project – No Report.
- d. Downtown Amarillo Inc. Studies

Melissa Daily, Executive Director, DAI, presented a slide presentation on the findings for a Traffic Analysis and Circulation Study, and also the Wayfinding Study. The Traffic Analysis Study reviewed all modes of transportation over a ten-year horizon focusing on safety and a convenient place for everyone on their time spent downtown. The study also reviewed possible street closures, converting some one-way to two-way streets, pedestrian and bicycle accommodations, and possible bulb-out treatments for improving pedestrian safety. The DAI board has reviewed these studies and plans to meet in September for further discussion before possible recommendation to the City. The Wayfinding Study is intended to provide effective vehicular and pedestrian wayfinding signage to direct residents and visitors to their destination, reduce visual clutter, and improve visual communication through consistent signage. The study also developed four sign concepts before deciding upon the Icon style design. These images represent what Amarillo is known for and can adapt to any architectural style.

ITEM 5 Public Forum.

Chairman Brown reminded Board members and those in the audience the Board can take no action on matters presented or discussed.

Alan Abraham asked for clarification of public comment policies during a TIRZ public meeting. Mr. Norris commented this was passed in regards to the Public Forum as recommended by the City Commission, but each board sets its own audience participation rules and is up to the Board Chair whether to accept public comment on any Agenda item.

ITEM 6 Discuss Items for Future Agendas.

No items were mentioned.

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There being no further items before the Board, the meeting adjourned at 2:05 PM. All remarks are recorded and are on file in the Planning Department