

MINUTES

On Tuesday, February 24th, the Amarillo-Potter Events Venue District Board of Directors met at 10:00 a.m. at City Hall, 509 Southeast 7th Avenue in Room 306 for the Regular Meeting.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS ATTENDED	NO. MEETINGS HELD SINCE APPOINTMENT
Glenn McMennamy	Yes	31	31
Terry Wright	Yes	30	31
Tom Bivins	Yes	19	31
Dean Roper	Yes	25	30
Bill Brewer	Yes	16	20
Butch Collard	Yes	14	20
Vance Reed	No	18	31

Also in attendance were:

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|-----------------|---|
| Michelle Bonner | Assistant City Manager, City Of Amarillo |
| Laura Hastings | Director of Finance, City of Amarillo |
| Bo Fowlkes | Assistant Manager, Civic Center, City Of Amarillo |
| Liz Swearingen | Recording Secretary, City Of Amarillo |
| Janie Arnold | Connor, McMillon, Mitchell & Shennum PLLC |
| Virgil Bartlett | General Manager, Amarillo Tri-State Exposition |
| Cam Foreman | Staff, Amarillo Tri-State Exposition |

ITEM 1: Call to Order. Mr. McMennamy established a quorum and called the regularly scheduled meeting of the Amarillo-Potter Events Venue District Board of Directors to order at 10:01 a.m.

ITEM 2: Approval of Minutes from the Regular Meeting held on Tuesday, August 19, 2014. Motion was made by Mr. Bivins, seconded by Mr. Collard and unanimously carried to approve the minutes as written.

ITEM 3: Ms. Bonner presented the financial report for the period ending January 31, 2015. She further stated the numbers were on track with the budget.

ITEM 4: Mr. McMennamy presented the payments for the Amarillo National Center. Ms. Bonner reviewed and stated these payments had previously been paid. The payments included a payment to Scindler Electric for repairs in the amount of \$1523.06. Mr. Bartlett proposed a maintenance agreement for the elevator that included monthly inspections and maintenance. T Motion was made by Mr. McMennamy, seconded by Mr. Wright, and unanimously carried to approve the payments with the addition of the elevator maintenance contract. After the motion the Board discussed a Long Range Plan for Amarillo National Center for the current year and in the future. The consensus was to approve items 1-4, (1) new arena lighting, (2) painting all sheetrock walls, (3) repair of 2nd floor concourse steps and (4) purchase 9 self dumping hoppers. These purchased come out of the current budget and will be voted on in a later meeting.

ITEM 5: Ms. Bonner presented the current year event development payments at the Amarillo National Center. Ms. Bonner advised that reimbursement for the Adequen Select World Show 2014 from the

State is in progress. This year the reimbursement will be \$67,366.00. Mr. Foreman is working on a Cow Horse event which would be a 3 year event.

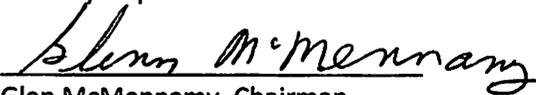
ITEM 6: Mr. McMennamy presented the 2014 Adequan Select World Championship Show Contract for 2015. Discussion was presented concerning the District's commitment to help offset some of the shows expenses. Motion was made by Mr. Roper, seconded by Mr. Wright, Mr. Brewer abstained, motion carried to approve the contract giving Mr. McMennamy authority to modify the contract as needed.

ITEM 7: Review AQHA requests and Dan Quandt's proposal to continue the Adequan Select World Championship Show in 2016 and 2017. Ms. Bonner advised that the Economic Study shows reimbursement for the 5 year Adequan Agreement declines each year, 54 % by year 5. This agreement has always been this way with declining reimbursement according to Mr. Brewer. The board discussed upgrading the Wi-Fi on the Amarillo National Center grounds and RV Park. Mr. Brewer stressed the importance of competing with other venues that have the technical capacity. For example, Oklahoma City has Wi-Fi everywhere on their grounds. Mr. Wright inquired about the due date of an answer on the requests, Mr. McMennamy answered March 2nd. All other items requested were discussed and the Venue District will do their best to accommodate AQHA.

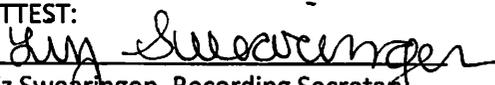
ITEM 8: Ms. Arnold appeared to present the Annual Financial Audit dated September 30, 2014. She stated that it was a clean audit. Ms. Arnold also stated they obtained sufficient and appropriate information to provide a basis for the audit opinion. Motion was made by Mr. Wright, seconded by Mr. Bivins, and unanimously carried, to approve the Audit Report.

ITEM 9: Public Comments. There were no public comments

ITEM 10: Adjournment. There, being no further business, Mr. McMennamy moved to adjourn the meeting. The motion was seconded by Mr. Roper and the meeting adjourned at 11:30 a.m. This meeting was recorded and all comments are on file with the City Secretary Department.


Glen McMennamy, Chairman

ATTEST:


Liz Swearingen, Recording Secretary