

MINUTES
AMARILLO-POTTER EVENTS VENUE DISTRICT
BOARD OF DIRECTORS
MARCH 1, 2011
9:30 A.M.
AMARILLO CITY HALL
CITY COMMISSION CONFERENCE ROOM
509 S. E. SEVENTH AVENUE
THIRD FLOOR, ROOM 303

Members

Glenn McMennamy, President	Yes
Terry Wright, Vice President	Yes
Tom Bivins, Secretary	Yes
Bill Brewer	No
Butch Collard	Yes
Vance Reed	Yes
Dean Roper	Yes

Also Present

Dean Frigo	Assistant City Manager of Financial Services
Claud Drinnen	Deputy City Attorney
Donna DeRight	City Secretary
Jerry McMillon	Connor, McMillon, Mitchell, Shennum
Janie Arnold	Connor, McMillon, Mitchell, Shennum

Mr. McMennamy called the meeting to order.

ITEM 1: Mr. McMennamy presented the minutes of September 16, 2010. Motion was made by Mr. Wright, seconded by Mr. Bivins, and unanimously carried, to approve the minutes.

ITEM 2: Mr. McMennamy asked for the presentation of the 2010 Audit Report. Ms. Arnold reviewed the highlights of the audit. She stated that it was a good year with evidence of the hotel tax coming back but the automobile rental tax is still behind. Mr. Collard made a motion to approve the 2010 Audit Report as presented. Mr. Bivins seconded the motion, and it was unanimously approved.

ITEM 3: Mr. Frigo presented the financial report for the period ending January 31, 2011. He advised that the hotel tax receipts are slightly less than collected last year and automobile tax receipts continue to be down. He stated that overall the year looks good. Motion was made by Mr. Reed, seconded by Mr. Collard, and unanimously carried, to approve the financial report.

ITEM 4: Mr. Frigo presented a Participation Agreement regarding the use of special event funds from the State of Texas. He explained that the purpose of the participation agreement is to secure eligibility for the possible rebate of the state portion of the sales tax attributable to major events held in Amarillo. He noted that funds received from any state sales tax rebate would be used to create a funding mechanism for the promotion of events at the Amarillo National Center. Mr. Frigo advised that the agreement would be between the Amarillo Potter Event Venue District, the Amarillo Tri-State Exposition, the Amarillo Chamber of Commerce, the American Quarter Horse Association and the City of Amarillo. Mr. Reed made a motion to approve the Participation Agreement between the entities as noted. The motion was seconded by Mr. Collard and unanimously approved.

ITEM 5: Mr. McMennamy presented a payment to Amarillo Tri-State Exposition for the Cowboy Mounted Shooting Association in the amount of \$10,000. Motion was made by Mr. Roper, seconded by Mr. Bivins, and approved unanimously.

ITEM 6: Mr. McMennamy presented a payment to Amarillo Tri-State Exposition for CBT Productions in the amount of \$4,000. A motion was made by Mr. Wright, seconded by Mr. Collard, and unanimously approved.

There being no further business, the meeting was adjourned.


Glenn McMennamy, President