

AGENDA

FOR THE AMARILLO LOCAL GOVERNMENT CORPORATION BOARD OF DIRECTORS TO BE HELD ON WEDNESDAY, NOVEMBER 12, 2014 AT 11:30 A.M. ON THE THIRD FLOOR, CITY HALL, 509 S.E. 7TH AVENUE, COUNCIL CHAMBER, AMARILLO, TEXAS.

Please note: The Board of Directors may take up items out of the order shown on the Agenda. They reserve the right to discuss all or part of any item in an executive session at any time during a meeting, as necessary and allowed by state law. Votes or final decisions are made only in open Regular or Special meetings, not in either a work session or executive session.

REGULAR MEETING ITEMS

1. **Call to Order**

2. **Minutes**

Approval of the Amarillo Local Government Corporation Minutes for the meetings held on November 5 and November 6, 2014.

3. **Annual Meeting**

a. **Election of Officers**

- i. **President**
- ii. **Vice-President**
- iii. **Treasurer**
- iv. **Secretary**

b. **Approval of Investment Policy**

This item is the required annual meeting of the Amarillo Local Government Corporation and calls for the election of officers and the annual review and approval of the Investment Policy.

4. **Closed Session**

This item is to discuss the potential purchase, sell, or lease of downtown property, together with (i) economic incentives that may be available for a prospective or existing business and (ii) attorney-client communication and advice regarding same and, per Texas Government Code sections 551.071, .072 and .087, as relates to proposed projects for downtown redevelopment.

5. **Presentation and Discussion – Downtown Catalyst Project Agreements**

This item is a public presentation and discussion regarding the following Lease and Development Agreements:

Convention Center Hotel – Parties: Amarillo Local Government Corporation and Supreme Bright Amarillo II, LLC (Newcrest Image).

Convention Center Parking Garage – Parties: Amarillo Local Government Corporation and Wallace Bajjali Development Partners, LP.

6. **Consideration – Downtown Catalyst Project Agreements**

This item is the consideration and approval of the following Lease and Development Agreements:

Convention Center Hotel – Parties: Amarillo Local Government Corporation and Supreme Bright Amarillo II, LLC.

Convention Center Parking Garage – Parties: Amarillo Local Government Corporation and Wallace Bajjali Development Partners, LP.

7. **Consideration – Prime Leases**

This item restructures the existing Prime Lease between the City of Amarillo and the Amarillo Local Government Corporation for the city-owned property at the site of the Convention Center Hotel and Convention Center Parking Garage. Action under this item is as follows:

Termination of Existing Prime Lease – this terminates the existing Prime Lease for the site of the Hotel and Parking Garage.

Approval of Prime Lease – Hotel – this approves a new Prime Lease between the City and the Amarillo LGC specifically for the Hotel site.

Approval of Prime Lease – Parking Garage – this approves a new Prime Lease between the City and the Amarillo LGC specifically for the Parking Garage site.

Termination of the existing Prime Lease and approval of the two separate prime leases ensures the base lease structure matches the structure of the respective Lease and Development Agreements.

8. **Consideration – Interlocal Agreement – Parking**

This item is the consideration and approval of an Interlocal Agreement between the Amarillo Local Government Corporation and the County of Potter for Shared Access to the Convention Center Parking Garage under the negotiated terms and conditions.

9. **Public Forum**

Comments from interested citizens on matters directly pertaining to policies, programs or activities of the Amarillo Local Government Corporation.

10. **Announcement -- Next Meeting Dates & Topics**

11. **Adjourn**

Amarillo City Hall is accessible to individuals with disabilities through its main entry on the south side (S.E. 7th Avenue) of the building. An access ramp leading to the main entry is located at the southwest corner of the building. Parking spaces for individuals with disabilities are available in the south parking lot. City Hall is equipped with restroom facilities, communications equipment and elevators that are accessible. Individuals with disabilities who require special accommodations or a sign language interpreter must contact the City Secretary's Office 48 hours prior to meeting time by telephoning 378-3013 or the City TDD number at 378-4229.

Posted this 7th day of November, 2014