

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 16th day of October 2013, the Amarillo Local Government Corporation Board of Directors met at 11:30 a.m. on the Third Floor, Room 306, City Hall, 509 E. 7th Avenue, with the following members present:

Richard Brown	Vice President
Glen Parkey	Board Member
Ron Boyd	Board Member
Les Simpson	Board Member
Brian Eades	City Commissioner and Board Member
Jim Simms	City Commissioner and Board Member
Jarrett Atkinson	City Manager and Ex-Officio Member
Melissa Dailey	Executive Director of DAI and Ex-Officio Member
Marcus Norris	City Attorney
Frances Hibbs	City Secretary

Absent was Gary Pitner. Also in attendance was Michelle Bonner, Assistant City Manager.

ITEM 1: The meeting was called to order by Mr. Brown.

ITEM 2: The minutes of the regular meeting held on September 18, 2013 were presented. Motion was made and unanimously carried, to approve the minutes.

ITEM 3: A. Mr. Brown stated that this item conducts the annual meeting to elect officers as well as review and approve the Investment Policy. Motion was made by Mr. Simms, seconded by Commissioner Simms for the acclamation of current officers, and unanimously carried, to re-elect the officers as follows, Gary Pitner, President, Richard Brown, Vice President, Michelle Bonner, Treasurer and Frances Hibbs as Secretary.

B. Ms. Bonner advised that there were no changes in the Investment Policy but this gives the Board the opportunity to review and approve the policy annually. Ms. Bonner recommended to the Amarillo Local Corporation Board that they approve the current Investment Policy. Motion was made by Mr. Boyd, seconded by Mr. Simms, and unanimously carried, to approve the Investment Policy with the changes as recommended.

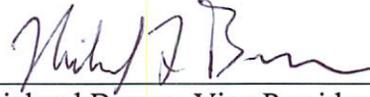
ITEM 4: Mr. Brown stated that at this time the Board would invite comments from interested citizens on matters directly pertaining to policies, programs or activities of the Amarillo Local Government Corporation. There were no comments.

ITEM 5: Mr. Brown advised at 11:46 a.m. that the Board would convene in Closed Session to discuss the potential purchase, sale, or lease of downtown property, together with (i) economic incentives that may be available for a prospective or existing business and (ii) attorney-client communication and advice regarding same and, per Texas Government Code sections 551.071, .072 and .087, as relates to proposed projects for downtown redevelopment.

Mr. Brown announced the Closed Session was adjourned at 1:04 p.m. and no action would be taken in regard to the Closed Session. Mr. Brown reconvened the Regular Meeting.

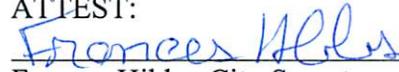
ITEM 6: Mr. Brown stated that the next Board meeting would be scheduled for Thursday, October 31, 2013.

ITEM 7: Mr. Brown announced the meeting was adjourned.



Richard Brown, Vice President

ATTEST:



Frances Hibbs, City Secretary