

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 15th day of May 2013, the Amarillo Local Government Corporation Board of Directors met at 11:30 a.m. on the Third Floor, Room 306, City Hall, 509 E. 7th Avenue, with the following members present:

Gary Pitner	President
Richard Brown	Vice President
Glen Parkey	Board Member
Ron Boyd	Board Member
Brian Eades	City Commissioner and Board Member (arrived at Item 2)
Jarrett Atkinson	City Manager and Ex-Officio Member
Melissa Dailey	Executive Director of DAI and Ex-Officio Member
Claud Drinnen	Deputy City Attorney
Frances Hibbs	City Secretary

Absent was Jim Simms, Board Member.

ITEM 1: The meeting was called to order by Mr. Pitner.

ITEM 2: The minutes of the regular meeting held on May 1, 2013 were presented. Motion was made by Les Simpson, seconded by Glen Parkey to approve the minutes, and carried unanimously.

ITEM 3: Ms. Arnold appeared to present the Annual Financial Report for FY 2011/2012. Ms. Arnold stated the financial position of the Local Government Corporation as of September 30 is materially correct in accordance with the General Accounting Principles. She stated that it was a clean audit. The internal control and required communication had no deficiencies in internal control or compliance issues and, there were no significant audit or other findings to report. Motion was made by Richard Brown, seconded by Brian Eades, and unanimously carried, to approve the Financial Report.

ITEM 4: Mr. Pitner stated that at this time the board would invite comments from interested citizens on matters directly pertaining to policies, programs or activities of the Amarillo Local Government Corporation. There were no comments.

ITEM 5: Mr. Pitner advised at 11:50 a.m. that the Board would convene in Closed Session to discuss the potential purchase, sale, or lease of downtown property, together with (i) economic incentives that may be available for a prospective or existing business and (ii) attorney-client communication and advice regarding same and, per Texas Government Code sections 551.071, .072 and .087, as relates to proposed projects for downtown redevelopment.

Mr. Pitner announced the Closed Session was adjourned at 1:37 p.m. and no action would be taken in regard to the Closed Session. Mr. Pitner reconvened the Regular Meeting.

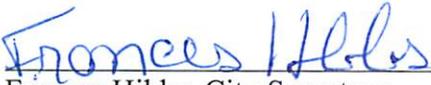
ITEM 6: Mr. Pitner stated that the next board meeting is tentatively scheduled for Wednesday, May 22, 2013 at 11:30 a.m. at City Hall, Third Floor, Room 306.

ITEM 7: Mr. Pitner announced the meeting was adjourned.



Gary Pitner, President

ATTEST:



Frances Hibbs, City Secretary