

**AMARILLO HOSPITAL DISTRICT
FINANCE COMMITTEE MEETING
AMARILLO CITY HALL, ROOM 306
MINUTES
JANUARY 27, 2014
4:00 P.M.**

Members

Mr. Rodney Ruthart
Mr. Mark Logsdon
Mr. Smith Ellis

Present

Yes
Yes
No

Also Present

Ms. Michelle Bonner	Assistant City Manager, City of Amarillo
Dr. Matt Richardson	Director of Public Health, City of Amarillo
Ms. Andrea McDonald	Recording Secretary, City of Amarillo
Mr. Roy Browning	Investment Consultant, Wells Fargo Advisors
Mr. Matt Ramsey	Investment Manager, Amarillo National Bank
Bob Stafford, MD	Chairman, AHD Board of Managers
Mr. Chuck Speed	Secretary, AHD Board of Managers

ITEM 1: Call to Order. Mr. Ruthart called the regular scheduled meeting of the Amarillo Hospital District Finance Committee to order at 4:02 p.m.

ITEM 2: Approval of Minutes from October 28, 2013 Meeting. Mr. Ruthart presented the minutes from the last AHD Finance Committee meeting held October 28, 2013. With no questions or comments, Mr. Logsdon motioned to approve the minutes as written. Mr. Ruthart seconded the motion and it carried unanimously.

ITEM 3: Review and Consider Resolution(s) Regarding Uncompensated Care and Medicaid Funding. As Necessary, May Review and Discuss Indigent Care Agreement and Healthcare Services Agreement. Ms. Bonner presented a resolution regarding funding the Medicaid Program and explained that the resolution would extend the Hospital District's prepayment on the Indigent Care Contract through February 8, 2017. She added that the resolution would authorize a payment of \$1,360,000; which was discounted at 8% compared to the District's original quarterly payment of \$1,735,000. Motion was made by Mr. Logsdon, seconded by Mr. Ruthart and unanimously carried to recommend approval of the resolution as presented to the full Board.

ITEM 4: Update on 2012 Amarillo Public Health Delivery System Reform Incentive Payments (DSRIP) Projects. Dr. Richardson gave a detailed update to the Committee regarding the Department of Public Health's submitted DSRIP projects. His review included a project timeline estimating deliverables and outcome measures with corresponding DSRIP years planned and achieved as well as a project analysis spreadsheet which included AHD funding and IGT payment projections through the life of the DSRIP program.

ITEM 5: Presentation of Quarterly Financial Statements. Ms. Bonner presented the Amarillo Hospital District's quarterly financial statements at December 31, 2013. Reviewing the General Fund's Balance Sheet, she reported a total liabilities and Fund balance of approximately \$212 million. She explained that the Fund experienced an unrealized investment loss for the quarter of about \$1.8 million, ending the quarter with a total revenue loss of approximately \$1.5 million. Ms. Bonner reviewed total actual expenses of \$2.2 million versus a budgeted amount of \$10 million from the Budget Versus Actual Report. She noted that the Tobacco Fund's anticipated miscellaneous income coming from the Tobacco Settlement was expected at the end of the next quarter. Motion to accept the Quarterly Financial Statements as presented was made by Mr. Logsdon, seconded by Mr. Ruthart and carried unanimously.

ITEM 6: Quarterly Investment Report from Investment Officer. Mr. Ruthart presented the Amarillo Hospital District's Quarterly Investment Report at December 31st, 2013 and reported that the District's Portfolio was in compliance with both the Investment Policy and the Public Funds Investment Act.

ITEM 7: Public Comments. Mr. Alan Finegold, an Amarillo citizen in attendance at the meeting, inquired where he could receive a copy of the District's financial statements that had been presented at the meeting. Ms. Bonner explained that he could pick up a copy of the statements in the City's Finance Department.

ITEM 8: Adjournment. There, being no further business, the meeting adjourned at 4:26 p.m. This meeting was recorded and all comments are on file with the City Finance Department.

ATTEST:


for Mark Logsdon, Vice-Chairman
Chuck Speed, Secretary


for Rodney Ruthart, Committee Chairman
Bob Stafford, MD,
Chairman of AHD
Board of Managers