

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 28th day of July 2015, the Amarillo Hospital District Board of Managers met at 7:30 a.m. at City Hall on the third floor in Room 303 in the Conference Room for review of agenda items and consideration of future agenda items.

The Amarillo Hospital District Board of Managers met at 8:15 a.m. in regular session in the City Council Chambers located on the third floor of City Hall at 509 S.E. 7th Avenue.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
MARK LOGSDON, CHAIRMAN	Yes	16	13
DR. RAKHSHANDA RAHMAN, VICE-CHAIR	Yes	12	8
SMITH ELLIS, SECRETARY/INVESTMENT OFFICER	Yes	16	13
CHUCK SPEED	Yes	25	24
RODNEY RUTHART	Yes	21	13
SAM LOVELADY	Yes	3	3

Also in attendance were the following:

MICHELLE BONNER	ASSISTANT CITY MANAGER, CITY OF AMARILLO
LAURA STORRS	DIRECTOR OF FINANCE, CITY OF AMARILLO
CASIE STOUGHTON	DIRECTOR OF PUBLIC HEALTH, CITY OF AMARILLO
ANDREA MCDONALD	RECORDING SECRETARY, CITY OF AMARILLO
ROY BROWNING	INVESTMENT CONSULTANT, WELLS FARGO ADVISORS
DOUG ANDERSON	CONSULTING ACTUARY, ARTHUR J. GALLAGHER & CO
GENE WINTERS	CFO, NORTHWEST TEXAS HEALTHCARE SYSTEM

Mr. Logsdon established a quorum and called the regularly scheduled meeting of the Amarillo Hospital District Board of Managers to order at 8:15 a.m.

ITEM 1: Consider Minutes. A motion was made by Mr. Ruthart to approve the minutes as written from the last special meeting of the Board of Managers held June 23, 2015. Mr. Lovelady seconded the motion and it carried unanimously.

ITEM 2: Presentation and Discussion of the Pension Fund Investment Performance. Mr. Browning presented the Capital Markets Review and the Pension Fund's Investment Performance Analysis for the quarter ending June 30, 2015. He explained that although the Fund was underperforming the market for all time periods, the Fund was beating inflation for all time periods.

ITEM 3: Presentation and Discussion of the AHD Corpus Investment Performance. Mr. Browning reviewed the Investment Performance Analysis of the AHD Corpus Fund at June 30, 2015. He reported that the Fund was ahead of the market in returns for all time periods and stated that overall; he was very pleased with the Fund's performance.

ITEM 4: Presentation and Discussion of Actuarial Report on the Pension Plan. Mr. Anderson presented a draft version of the Retirement Plan for Employees of Northwest Texas Healthcare System's Actuarial Valuation at October 1, 2014. He reviewed that the Fund would be fully-funded in less than 6 years at the District's current contribution level of \$2 million, which was desired compared to other funds. He stated that the Fund is right on target based on reasonable assumptions. Mr. Anderson reported a twenty-year funding number from October 1, 1998 of \$2,939,065 and a ten-year funding number of \$1,556,527.

ITEM 5: Review and Consider Resolution(s) Regarding Funding the Medicaid Program. As Necessary, May Review and Discuss Indigent Care Agreement and Healthcare Services Agreement. Mr. Winters presented a resolution regarding funding the Medicaid program that would authorize a quarterly advance in the amount of \$1,361,553. Mr. Ellis motioned to approve the resolution as presented. Mr. Lovelady seconded the motion and it carried unanimously.

ITEM 6: Review Quality and Access Indicators Report. This item was moved to the end of the agenda, before the public forum. Ms. Stoughton presented the Quality and Access to Care Indicators Report for 2014. She explained there were a few slumping Quality Indicators that were related to a reduction in

providers and learning new software. She reported that the majority Access to Care Indicators remained static over the previous year.

ITEM 7: Consider 2015-2016 Amarillo Hospital District Budget. Ms. Bonner presented the Amarillo Hospital District's proposed budget for the 2015-16 fiscal year including estimated receipts, expenditures, and available cash at year-end for both the Operating and Tobacco Fund. Mr. Logsdon reported that the Finance Committee had met and reviewed the 2015-16 budget and recommended it for approval. He called on a vote from the Finance Committee's motion to approve the Amarillo Hospital District's 201516 fiscal year budget and the motion passed by a 6-0 vote.

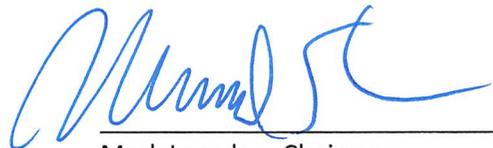
ITEM 8: Consider 2014-2015 Amarillo Hospital District Budget Amendment. Ms. Bonner presented a resolution amending the budget of the Amarillo Hospital District for the fiscal year October 1, 2014 to September 30, 2015 to increase the funding for Delivery System Reform Incentive Payments for the Immunization Program of the City of Amarillo Department of Public Health. She explained that the budgeted amount of \$1,284,774 would change to \$1,550,004. She noted that Section 2 of the resolution did not apply to the amendment and would need to be struck from the resolution. A motion was made by Mr. Speed, seconded by Mr. Ruthart, and unanimously carried to approve the resolution of amending the Hospital District's fiscal year 2014-15 budget as presented and striking Section 2 as recommended.

ITEM 9: Presentation of Quarterly Financial Statements. Ms. Bonner presented the Amarillo Hospital District's quarterly financial statements at June 30, 2015 and reviewed the District's General Fund Balance Sheet, Income Statement and Budget Versus Actual Report.

ITEM 10: Quarterly Investment Report from Investment Officer. Mr. Ellis presented the Hospital District's Quarterly Investment Report at June 30, 2015. He reported that the Amarillo Hospital District's Portfolio was in compliance with the Amarillo Hospital District's Investment Policy and the Public Funds Investment Act.

ITEM 11: Public Forum. There were no public comments.

There, being no further business, Mr. Speed motioned to adjourn the meeting and the meeting adjourned at 9:46 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Mark Logsdon, Chairman

ATTEST:



Smith Ellis, Secretary