

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 21st day of October 2015, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
PAUL HARPOLE, MAYOR	No	52	32
TONY ROBINSON, CHAIRMAN	Yes	142	130
BRANDON MASON, VICE-CHAIRMAN	Yes	34	32
MICHELLE BONNER, SECRETARY	Yes	32	27
JEROME DRERUP, FIREFIGHTER	Yes	11	11
JOE HOWELL, CIVILIAN MEMBER	No	217	173
DEAN FRIGO, CIVILIAN MEMBER	No	8	7

Also in attendance were the following:

LAURA STORRS	FINANCE DIRECTOR, CITY OF AMARILLO
BOBBY MARTINEZ	TRUST OFFICER, AMARILLO NATIONAL BANK
ANDREA MCDONALD	RECORDING SECRETARY, CITY OF AMARILLO
ANGELA GOODSON	RETIRED FIREFIGHTER, CITY OF AMARILLO

Mr. Robinson established a quorum, called the meeting to order at 10:05 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held September 16, 2015. Ms. Bonner made a motion to approve the minutes as written. Mr. Drerup seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Storrs presented the Fund’s Investment Resolution at September 30, 2015 and reviewed the Fund’s only sale for the month. A motion was made by Mr. Mason, seconded by Ms. Bonner, and unanimously carried to approve the resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Bonner presented the Fund’s Summary of Revenue and Expenditures at September 30, 2015 and reported a total market value of \$139,125,763.02. She reviewed total receipts of \$1,511,574.29 over total disbursements of \$1,032,385.08. Ms. Bonner reported the Fund was invested in approximately 3% cash, 30% bonds, and 67% common stock. She added that all contributions were made at the correct percentage and on time for the month of September.

ITEM 4. Consider Statement from Amarillo National Bank. A motion was made by Mr. Mason, seconded by Mr. Drerup and carried unanimously to approve payment to Amarillo National Bank in the amount of \$5,000.00 for the Fund’s quarterly trust fees through the period ending 08/31/2015.

ITEM 5. Consider Statement from Norton Rose Fulbright. Ms. Bonner motioned to approve payment in the amount of \$1,362.50 to Norton Rose Fulbright for professional services rendered to August 31, 2015. The motion was seconded by Mr. Mason and carried unanimously.

ITEM 6. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Richard J. Duffendack. Motion was made by Ms. Bonner, seconded by Mr. Drerup and unanimously carried to approve Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Richard J. Duffendack upon completion of paperwork.

ITEM 7. Consider Proposal for Actuarial Services. A motion was made by Ms. Bonner to accept Mr. John M. Crider Jr.’s proposal dated October 16, 2015 for Actuarial Services. Mr. Mason seconded the motion and it carried unanimously.

ITEM 8. Discussion on Required Training for Trustees. The Board discussed and reviewed trustee training as required by the Pension Review Board.

ITEM 9. Consider Attendance at Basic Trustee Training in Irving, Texas. A motion was made by Mr. Mason, seconded by Mr. Drerup and unanimously carried to approve reimbursement of travel expenses related to any Board member or City staff wanting to attend Basic Trustee Training being held prior to the National Society of Institutional Professionals (NSIIP) 2015 Pension Summit in Irving, Texas on November 16, 2015.

ITEM 10. Consider Continuation of Disability Benefit for Angela Goodson. Ms. Bonner motioned to move this item to the February 17, 2016 meeting. Mr. Mason seconded the motion and it carried unanimously.

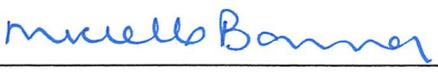
ITEM 11. Public Forum. There were no public comments at this meeting.

There, being no further business, the meeting adjourned at 10:25 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Tony Robinson, Chairman

ATTEST:



Michelle Bonner, Secretary