

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 17th day of June 2015, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
PAUL HARPOLE, MAYOR	Yes	48	29
TONY ROBINSON, CHAIRMAN	Yes	138	127
BRANDON MASON, VICE-CHAIRMAN	Yes	30	28
MICHELLE BONNER, SECRETARY	Yes	28	23
JEROME DRERUP, FIREFIGHTER	Yes	7	7
JOE HOWELL, CIVILIAN MEMBER	Yes	213	171
DEAN FRIGO, CIVILIAN MEMBER	Yes	4	4

Also in attendance were the following:

ANDREA MCDONALD RECORDING SECRETARY, CITY OF AMARILLO
BOBBY MARTINEZ TRUST OFFICER, AMARILLO NATIONAL BANK

Mr. Robinson established a quorum, called the meeting to order at 10:00 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held May 20, 2015. A motion was made by Mr. Mason, seconded by Mr. Howell and carried unanimously to approve the minutes as written.

ITEM 2. Consider Investment Resolution. Ms. Bonner presented the Fund’s Investment Resolution at May 31, 2015 and reviewed the maturities, sales and purchases for the month. Mr. Howell motioned to approve the Investment Resolution as presented. Mr. Drerup seconded the motion and it unanimously carried.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Bonner presented the Summary of Revenue and Expenditures of the Fund at May 31, 2015. She reviewed a total market value of \$152,184,629.92; which included total receipts of \$1,249,378.56 over total disbursements of \$847,297.24 for the month. She noted that all employer/employee contributions were made on time during the month of May. Ms. Bonner reported that the Fund was invested approximately 2.5% in cash, 28.5% in bonds and 69% in common stock, which was well within the limits of the Fund’s Investment Policy.

ITEM 4. Consider Statement from Luther King Capital Management. A motion was made by Mr. Mason to approve payment in the amount of \$88,902.00 to Luther King Capital Management for the quarterly billing period April 1, 2015 through June 30, 2015. Ms. Bonner seconded the motion and it carried unanimously.

ITEM 5. Consider Statement from Wells Fargo Advisors. A motion was made by Ms. Bonner, seconded by Mr. Mason and unanimously carried to approve payment in the amount of \$4,126.16 to Wells Fargo Advisors for consulting fees from the period January 1, 2015 through March 31, 2015.

ITEM 6. Consider Statement from Connor, McMillon, Mitchell & Shennum, PLLC. Mr. Robinson presented a statement from Connor, McMillon, Mitchell & Shennum, PLLC (CMMS) in the amount of \$4,100.00 for professional services rendered in connection with the audit of the Fund’s financial statements ended December 31st, 2014. He explained that the cost associated with the audit is split in half with the City. Mr. Drerup motioned to approve payment in the amount of \$2,050.00 to CMMS. Mr. Howell seconded the motion and it carried unanimously.

ITEM 7. Consider Form 100, Change of Beneficiary, for Joseph A. Havlik. Ms. Bonner motioned to approve Form 100, Change of Beneficiary, for Joseph A. Havlik. Mr. Drerup seconded the motion and it carried unanimously.

ITEM 8. Consider Form 100, Change of Beneficiary, for Keith W. Horton. A motion was made by Mr. Mason, seconded by Mr. Drerup, and carried unanimously to approve Form 100, Change of Beneficiary, for Keith W. Horton.

ITEM 9. Consider Retirement Benefits for Russell W. Boman. Mr. Mason motioned to approve retirement benefits for Mr. Boman. The motion was seconded by Mr. Drerup and unanimously carried.

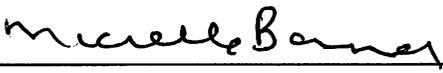
ITEM 10. Public Forum. There were no public comments at this meeting.

There, being no further business, Mr. Frigo motioned to adjourn the meeting at 10:12 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Tony Robinson, Chairman

ATTEST:



Michelle Bonner, Secretary