

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 15th day of April 2015, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
PAUL HARPOLE, MAYOR	Yes	46	28
TONY ROBINSON, CHAIRMAN	Yes	136	125
BRANDON MASON, VICE-CHAIRMAN	Yes	28	26
MICHELLE BONNER, SECRETARY	Yes	26	22
JEROME DRERUP, FIREFIGHTER	Yes	5	5
JOE HOWELL, CIVILIAN MEMBER	No	211	169
DEAN FRIGO, CIVILIAN MEMBER	Yes	2	2

Also in attendance were the following:

ANDREA MCDONALD  
BOBBY MARTINEZ

RECORDING SECRETARY, CITY OF AMARILLO  
TRUST OFFICER, AMARILLO NATIONAL BANK

Mr. Robinson established a quorum, called the meeting to order at 10:02 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held March 18, 2015. There were no questions or comments. Motion was made by Mr. Mason, seconded by Mr. Drerup, and unanimously carried to approve the minutes as presented.

ITEM 2. Consider Investment Resolution. Ms. Bonner presented the Fund’s Investment Resolution at March 31, 2015 and reviewed the maturities, sales and purchases for the month. Mr. Drerup motioned to approve the Investment Resolution as presented. Mr. Mason seconded the motion and it carried unanimously.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Bonner presented the Summary of Revenue and Expenditures of the Fund at March 31, 2015. She reported a total market value of \$150,042,439.81 with total receipts of almost \$1.5 million versus total disbursements of approximately \$1.1 million for the month. Ms. Bonner reviewed that the Fund was invested 8% in cash, 25% in bonds and 67% in common stock. She explained that all contributions to the Fund for the month of March were made timely and at the correct percentage rates.

ITEM 4. Consider Statement from Amarillo National Bank. Motion was made by Mr. Mason, seconded by Ms. Bonner and unanimously carried to approve payment to Amarillo National Bank in the amount of \$5,000.00 for the Fund’s quarterly trust fees through the period ending 02/28/2015.

ITEM 5. Consider Statement from Connor, McMillon, Mitchell & Shennum, PLLC. Mr. Robinson presented a statement from Connor, McMillon, Mitchell & Shennum, PLLC (CMMS) in the amount of \$2,900.00 for professional services rendered in connection with the audit of the Fund’s financial statements ended December 31<sup>st</sup>, 2014. He explained that the City would pay half the cost of the Fund’s audit and that the Fund’s portion of the invoice was \$1,450.00. Mr. Drerup motioned to approve payment in the amount of \$1,450.00 to CMMS. Mr. Mason seconded the motion and it carried unanimously.

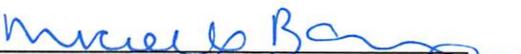
ITEM 6. Consider Form 100, Change of Beneficiary, for Michael W. Siefker. Motion to approve Form 100, Change of Beneficiary, for Michael W. Siefker was made by Mr. Mason, seconded by Ms. Bonner and unanimously carried.

ITEM 7. Public Forum. There were no public comments.

There, being no further business, Mr. Frigo motioned to adjourn the meeting at 10:15 a.m. This meeting was recorded and all comments are on file with the City Finance Department.

  
\_\_\_\_\_  
Tony Robinson, Chairman

ATTEST:

  
\_\_\_\_\_  
Michelle Bonner, Secretary