

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 18th day of March 2015, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
PAUL HARPOLE, MAYOR	Yes	45	27
TONY ROBINSON, CHAIRMAN	Yes	135	124
BRANDON MASON, VICE-CHAIRMAN	No	27	25
MICHELLE BONNER, SECRETARY	Yes	25	21
JEROME DRERUP, FIREFIGHTER	Yes	4	4
JOE HOWELL, CIVILIAN MEMBER	Yes	210	169
DEAN FRIGO, CIVILIAN MEMBER	Yes	1	1

Also in attendance were the following:

LAURA HASTINGS	FINANCE DIRECTOR, CITY OF AMARILLO
ANDREA MCDONALD	RECORDING SECRETARY, CITY OF AMARILLO
BOBBY MARTINEZ	TRUST OFFICER, AMARILLO NATIONAL BANK

Mr. Robinson established a quorum, called the meeting to order at 10:00 a.m., and the following items of business were conducted:

**ITEM 1.** Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held on February 18, 2015. With no questions or comments, Mr. Howell motioned to approve the minutes as written. Mayor Harpole seconded the motion and it carried unanimously.

**ITEM 2.** Appointment of Civilian Board Member. Mr. Drerup motioned to appoint Dean Frigo as a Civilian Member on the Board. The motion was seconded by Mayor Harpole and unanimously carried.

**ITEM 3.** Oath of Office. Ms. McDonald administered the Oath of Office to Mr. Frigo.

**ITEM 4.** Consider Investment Resolution. Ms. Hastings reported that there were no investment transactions for the month of February 2015. Therefore, there was no investment resolution to present.

**ITEM 5.** Presentation of Revenue and Expenditures Summary. Ms. Bonner presented the Summary of Revenue and Expenditures of the Fund at February 28, 2015 and reported a total market value of \$152,273,866.76. She reviewed total disbursements of approximately \$854 thousand over total receipts of about \$557 thousand. Ms. Bonner pointed out that the Fund was well within the parameters of its Investment Policy, being 7% invested in cash, 25% in bonds and 68% in common stock. In closing, she added that all contributions were made at the correct amounts and on time for the month of February.

**ITEM 6.** Consider Statement from Luther King Capital Management. Motion to approve payment in the amount of \$89,951.00 to Luther King Capital Management for the quarterly billing period January 1, 2015 through March 31, 2015 was made by Ms. Bonner. Mr. Howell seconded the motion and it carried unanimously.

**ITEM 7.** Consider Statement from Wells Fargo Advisors. Mr. Drerup motioned to approve payment in the amount of \$4,144.57 to Wells Fargo Advisors for consulting fees from the period October 1, 2014 through December 31, 2014. The motion was seconded by Ms. Bonner and unanimously carried.

**ITEM 8.** Consider Form 100, Change of Beneficiary, for Jared P. Johnson. A motion was made by Ms. Bonner, seconded by Mr. Drerup, and carried unanimously to approve Form 100, Change of Beneficiary, for Jared P. Johnson.

**ITEM 9.** Consider Form 100, Change of Beneficiary, for Jay M. Arnold. Ms. Bonner motioned to approve Form 100, Change of Beneficiary, for Jay M. Arnold. Mr. Drerup seconded the motion and it carried unanimously.

**ITEM 10.** Consider Termination of Widow’s Benefit for Delores W. Wright. Ms. Bonner motioned to approve termination of the widow’s benefit for Ms. Wright upon receipt of proper paperwork. The motion was seconded by Mr. Drerup and unanimously carried.

ITEM 11. Consider Disability Review Schedule. Ms. Bonner motioned to schedule Angela Goodson's two and a half-year review in October of 2015, Patricia Slaughter's income-only review in August of 2015 and William Risner's two and a half-year review in November of 2015. Mr. Robinson seconded the motion and it carried unanimously.

ITEM 12. Public Forum. There were no public comments.

There, being no further business, Mr. Frigo motioned to adjourn the meeting at 10:15 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



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Tony Robinson, Chairman

ATTEST:



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Michelle Bonner, Secretary