

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS MEETING  
July 22, 2015

The meeting of the AEDC Board of Directors was held in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 1:00 PM on July 22, 2015. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
John Kritser	Chairman	Y	23	21
Roy Bara	Vice-Chairman	Y	23	21
Tom Bivins	Director	Y	45	37
Ginger Nelson	Director	N	34	28
Brian Bruckner	Director	N	13	10

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT/CEO
STEVE PRITCHETT	VICE PRESIDENT/BUS DEVELOPMENT MGR
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	VICE PRESIDENT/ BUS DEVELOPMENT MGR
REAGAN HALES	DIRECTOR MARKETING & COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

Guest in attendance:

JARRETT ATKINSON                      CITY OF AMARILLO MANAGER

Chairman Kritser established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Bivins made a motion to approve the minutes of the June 16 and July 6, 2015 meetings as written. Vice-Chairman Bara seconded the motion. The motion was approved.

ITEM 2: President David stated that City Manager Atkinson will provide an update on the status of the Gestamp Renewable Industries (GRI) project within the executive session portion of the meeting.

President David provided the Board of Directors with an overview of the proposed budget for FY 2015-2016, answering questions as posed by the board members.

Mr. David stated that the decrease in the requested Administration budget is due to fewer employees and redistributions in the Marketing & Promotional and Prospect Development budgets.

Mr. David reminded the board members that the budget items notated for TPRDC and DAI are direct reimbursements from the respective organizations to the Amarillo EDC.

Chairman Kritser adjourned the meeting into Executive Session at 1:23pm.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 2:34pm.

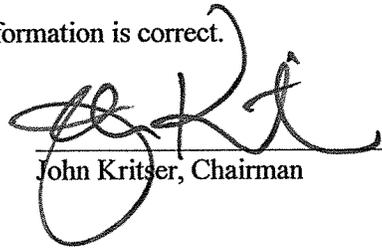
ITEM 3: Mr. Jennings provided an update on the GRI project and what portions of the process were still outstanding. He also stated that GRI has indicated they would like to close on the property being offered by July 31, 2015 and that if there are delays it could be a "deal-killer".

ITEM 4: There were no items to discuss.

ITEM 5: There were no items to discuss.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors will be scheduled after surveying the board members for the best date availability. The Board of Directors meeting of July 22, 2015 was adjourned at 2:40pm.

The undersigned certifies that the foregoing information is correct.



John Kritser, Chairman