

## MINUTES

### AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING July 6, 2015

The meeting of the AEDC Board of Directors was scheduled to be held in the Virgil Patterson Auditorium, Lower Level of Happy State Bank, 701 S. Taylor, Amarillo, Texas 79101 at 11:00 AM on July 6, 2015. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
John Kritser	Chairman	Y	22	20
Roy Bara	Vice-Chairman	N	22	20
Tom Bivins	Director	Y	44	36
Ginger Nelson	Director	Y	33	28
Brian Bruckner	Director	Y	12	10

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT/CEO
STEVE PRITCHETT	VICE PRESIDENT/BUS DEVELOPMENT MGR
BRIAN JENNINGS	VICE PRESIDENT/ BUS DEVELOPMENT MGR
REAGAN HALES	DIRECTOR MARKETING & COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Kritser established that a quorum was present and called the meeting to order at 1:08pm.

ITEM 1: Call to order of the Public Meeting. Chairman Kritser adjourned the meeting for a lunch break and to move into Executive Session at 1:18pm, to be held in the Amarillo EDC office at 801 S. Fillmore, Suite 205.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 3:00pm in the Virgil Patterson Auditorium, Lower Level, Happy State Bank, 701 S. Taylor, Amarillo, TX 79101

ITEM 2: **Project 14-05-03, Gestamp Wind Steel US, Inc.:** Mr. David and Mr. Jennings provided an update of the progression of the project approval process.

Mr. David also stated that when the Location Incentive Agreement (LIA) is finalized by the staff, prior to signing, the staff will provide a copy to the city council for review. The staff anticipates the LIA will be ready for review by early August.

Mr. Jennings also stated that GRI is requesting 100% tax abatement for 10 years from the taxing jurisdictions but if that is not approved, they may need to reevaluate the situation.

**Other Business:** Mr. David provided an update on the progression of the renovation and restoration of the Commerce Building. He stated that staff would request from the Area Foundation and other committed investors for funds to proceed with the Phase I process, which includes asbestos removal/remediation, general clean-up of the building, electrical updates and renovating the exterior via the bid process.

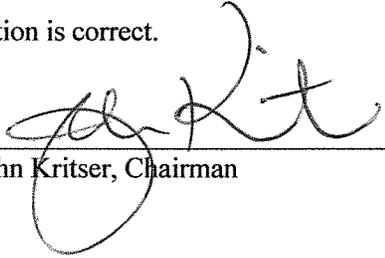
After Phase I is completed, the building can be deeded to WTAMU. This item will be placed on the agenda for a future meeting of the Amarillo EDC Board of Directors.

Director Bivins made a motion to approve initiating the process to commence Phase I of the Commerce Building renovations. Director Bruckner seconded the motion. The motion was approved.

ITEM 3: There we no items to discuss.

ITEM 4: The next meeting of the Amarillo EDC Board of Directors will be determined after consulting the board members for availability. The Board of Directors meeting of July 6, 2015 was adjourned at 3:08pm.

The undersigned certifies that the foregoing information is correct.



---

John Kritser, Chairman