MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
February 12, 2015

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 9:00 AM on February 12, 2015.

Board members in attendance were:

GINGER NELSON	CHAIRMAN
JOHN KRITSER	VICE-CHAIR/SECRETARY
TOM BIVINS	DIRECTOR
ROY BARA	DIRECTOR
BRIAN BRUCKNER	DIRECTOR
MICHELLE BONNER	TREASURER

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
BRIAN JENNINGS	VICE PRESIDENT/ BUSINESS DEVELOPMENT
ASHTON ALLISON	DIRECTOR-MARKETING AND COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

Guest in attendance were:

MARK JOHNSON	XCEL ENERGY
SONYA MICHIELI	XCEL ENERGY
BRENDA HOLLAND	XCEL ENERGY
JEFFREY MERTENS	THE OPUS GROUP
JAY FOURNIEA	THE OPUS GROUP
LANI HALL	CMMS

Chairman Nelson established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Bivins made a motion to approve the minutes of the January 13, 2015 meeting as written. Director Bara seconded the motion. The motion was approved.

ITEM 2: Lani Hall with CMMS was present to give an overview of the 2013-2014 Audit of the Amarillo EDC. She thanked the EDC Audit Committee, which consisted of Tom Bivins and Brian Bruckner. She also thanked all those that are instrumental in the audit process.

Ms. Hall highlighted information on various pages and was available to answer question.

Upon completion of the overview, Chairman Nelson requested a motion to approve the audit as presented. Director Bruckner made a motion to accept the audit as presented. Vice-Chairman Kritser seconded the motion. The motion was approved.

ITEM 3: **Project 14-02-01: Xcel Energy/Southwestern Public Service Company**

Mr. Mark Johnson, Director, Real Estate Services, Xcel Energy and Mr. Jay Fourniea, Design Architect with The Opus Group gave an overview of the planned Xcel Energy corporate headquarters.

During the presentation of the overview, the representatives from Xcel Energy and The Opus Group were available to answer questions posed by the Amarillo EDC Board of Directors.

Chairman Nelson adjourned the meeting into Executive Session at 9:51am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:14am.

Project 14-12-01: Food Safety Net Services (FSNS)

FSNS is based in San Antonio, TX and operates a network of ISO-accredited laboratories that provide microbiological and chemical analyses of food, beverages, pharmaceuticals and environmental samples as well as industry audits, consulting, education and research.

The company is interested in establishing a lab in Amarillo. They are in the process of purchasing a building, which is approximately 38,500-square feet. The company anticipated investing an additional $550,000-$650,000 in new improvements above the cost of the building.

Amarillo EDC staff recommends approval of an incentive package to FSNS in an amount not to exceed $170,000 for the creation of 70 FTEs and the capital investment outlined above.

Vice-Chairman Kritser made a motion to approve the recommendation as presented. Director Bruckner seconded the motion. The motion was approved.

ITEM 4: There were no items to discuss.

ITEM 5: There were no items to discuss.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Thursday, March 12 @ 11am. The Board of Directors meeting of February 12, 2015 was adjourned at 11:20am.

The undersigned certifies that the foregoing information is correct.

John Kritser, Vice-Chairman