MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
November 20, 2014

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on November 20, 2014.

Board members in attendance were:

JOHN KRITSER	VICE-CHAIR/SECRETARY
TOM BIVINS	DIRECTOR
ROY BARA	DIRECTOR
BRIAN BRUCKNER	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUSINESS DEVELOPMENT
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	VICE PRESIDENT/ BUSINESS DEVELOPMENT
ASHTON ALLISON	DIRECTOR-MARKETING AND COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

Guest in attendance were the following:
David Grasso, KVII-TV; Hope Chasco, KAMR-TV; Craig Gaultiere; Kevin Welch, Amarillo Globe News

Vice-Chairman Kritser established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Bivins made a motion to approve the minutes of the October 13, 2014 meeting as written. Director Bruckner seconded the motion. The motion was approved.

ITEM 2: Prior to adjourning into an Executive Session, Mr. Gaultiere requested an opportunity to speak to the board in regard to the Open Meeting process. After Mr. Gaultiere presented his position to the board, Vice-Chairman Kritser stated that the board would take his request under advisement.

Vice-Chairman Kritser adjourned the meeting into Executive Session at 11:05am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:19am.

Project 14-07-01 Project BHTI Run Stand: Bell helicopter has requested the Amarillo EDC's assistance in funding the construction of a run stand for tilt-rotor aircraft testing at the Amarillo Aircraft Assembly Center. The project cost is estimated at $3 million.

With this Run Stand in place, any future development of V22 or other tilt rotor aircraft would be tested in Amarillo.

Mr. David recommended approval of the request, not to exceed $3 million. If approved, the project would be forwarded to the City Commission for consideration in December.

After a request for questions, and there being none, Vice-Chairman Kritser asked for a motion.

Director Bruckner made a motion to approve the project as proposed and recommended. Director Bara seconded the motion. The motion was approved.

ITEM 3: Vice-Chairman Kritser adjourned the meeting into Executive Session at 11:24am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:36am.

There were no items to discuss.

ITEM 4: Mr. David provided an update on the **FY 2014-15 Plan of Work** and marketing and communication program, in particular the budget for the 25th Anniversary campaign, which ended in October. The beginning budget for the campaign was $125,000. The total spent on the campaign was $82,600. The online campaign will remain active for a while.

Follow-up on the effectiveness of the marketing campaign will be provided at a future meeting.

ITEM 5: Vice-Chairman Kritser adjourned the meeting into Executive Session at 11:53am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:32pm.

Mr. Nelson and Mr. Jennings provided an update on the construction of the Coca-Cola Refreshments facility at CenterPort Business Park. They are pleased with the progress and while there have been some weather delays, they are confident the substantial completion will be by March 1, 2015.

Vice-Chairman Kritser asked about the time-frame for the move from the old facility to the new and Mr. Nelson stated that Coca-Cola has allowed 60 days after completion, per the agreement, but they don't believe it will take that long.

Mr. Nelson and Mr. Jennings provided a status update on the **Commerce Building** at 720 S. Tyler. The only tenant occupying space is MWI-MicroBeef Technologies. They are in the process of moving to 8701 CenterPort Blvd in the CenterPort Business Park.

Lavin Architects is working with WTAMU on the space requirements for the Amarillo Center. The space will need to be updated before it can be occupied.

Mr. Gaultiere, speaking to the board again, requested consideration for future agendas to include a public comment period. Vice-Chairman Kritser stated the board will take it under advisement.

The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, December 9 @ 11am.
The Board of Directors meeting of November 20, 2014 was adjourned at 12:35pm.

The undersigned certifies that the foregoing information is correct.

Ginger Nelson

Ginger Nelson, Chairman