

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING September 10, 2014

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on September 10, 2014.

Board members in attendance were:

GINGER NELSON	CHAIRMAN
JOHN KRITSER	VICE-CHAIR/SECRETARY
TOM BIVINS	DIRECTOR
ROY BARA	DIRECTOR
BRIAN BRUCKNER	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUSINESS DEVELOPMENT
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	VICE PRESIDENT/ BUSINESS DEVELOPMENT
ASHTON ALLISON	DIRECTOR-MARKETING AND COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

Guests in attendance were the following:

Dr. Patrick O'Brien, WTA&M University President
Dr. Neal Weaver, WTA&M University, Vice President
Wendi Swope, Double U Marketing
Craig Gualtiere, Roasters Coffee & Tea Company
Kevin Welch, Amarillo Globe News
Michelle Bonner, City of Amarillo

Chairman Nelson established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Bruckner made a motion to approve the minutes of the August 5, 2014 meeting as written. Director Bara seconded the motion. The motion was approved.

ITEM 2: Dr. O'Brien and Dr. Weaver provided an update to the WTAMU Amarillo Campus project stating that fundraising has started and they have commitments from The Harrington Foundation as well as Amarillo National Bank.

They have engaged an architectural firm to determine how best to configure the space they have to work with so the most benefit will be realized in phase one of construction. They are enthusiastic about the unique classes to be offered in downtown Amarillo and especially about the appeal these classes will have to international students and potential employers.

ITEM 3: Prior to adjourning into the Executive Session, based on an inquiry from Mr. Gualtiere in regard to

items being discussed in said session rather than in the public portion of the meeting, President David referred Mr. Gaultiere to the statement posted on the agenda.

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with Section 551.072; deliberate personnel matters in accordance with Section 551.074; and/or deliberate regarding economic development negotiations. However, no action will be taken during the Executive Session because none is permitted by law.

President David stated there are six items for discussion during the Executive Session and there are zero items that are ready for action to be taken on by the Board of Directors.

Chairman Nelson also stated that at this time, all items for discussion are based on possible economic development negotiations, including financial and/or real estate aspects of such projects.

Chairman Nelson adjourned the meeting into Executive Session at 11:31 am.

No action was taken during the executive session because none is permitted by law.

While in Executive Session, Chairman Nelson adjourned for a lunch break at 12:32 pm.

The public session reconvened at 12:53 pm.

ITEM 4: There were no items to discuss.

ITEM 5: President David gave a recap of the organization's accountabilities during the current fiscal year. He stated that the Amarillo EDC is pleased with the Perryman report and the work they provide.

Chairman Nelson adjourned the meeting into Executive Session at 12:55 pm to discuss the FY 2013-14 Annual Progress Report.

No action was taken during the executive session because none is permitted by law.

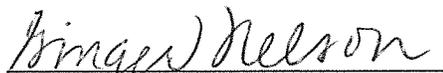
The public session reconvened at 1:17 pm.

Chairman Nelson stated there was positive discussion in regard to the leadership of the Amarillo EDC organization.

Vice-Chairman Kritser made a motion to approve the recommendations made by the review committee. Director Bivins seconded the motion. The motion was approved.

The next meeting of the Amarillo EDC Board of Directors is scheduled for Monday, October 13 @ 11 am. The Board of Directors meeting of September 10, 2014 was adjourned at 1:21 pm.

The undersigned certifies that the foregoing information is correct.


Ginger Nelson, Chairman