

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING May 13, 2014

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on May 13, 2014. Board members in attendance were:

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| GINGER NELSON | CHAIRMAN |
| TOM BIVINS | DIRECTOR |
| ROY BARA | DIRECTOR |
| BRIAN BRUCKNER | DIRECTOR |

Also in attendance were the following staff members:

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| RICHARD DAVID | PRESIDENT |
| STEVE PRITCHETT | VICE PRESIDENT/BUSINESS DEVELOPMENT |
| DOUG NELSON | VICE PRESIDENT/FINANCIAL SERVICES |
| BRIAN JENNINGS | VICE PRESIDENT/ BUS DEVELOPMENT MGR |
| CHRIS LYLES | OFFICE ADMINISTRATOR |

Chairman Nelson established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Bivins made a motion to approve the minutes of the April 16, 2014 meeting as written. Director Bara seconded the motion. The motion was approved.

ITEM 2: Chairman Nelson adjourned the meeting into Executive Session at 11:01am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:50am.

Project 14-05-01 Project Labor Market Information System - Mr. Jody Holland, owner of iWorkZone, submitted a proposal for Amarillo EDC funding to assist in building a Labor market Information System for the Amarillo region, which will match job seekers with job opportunities that matches their skill sets and put them in a successful career path. The proposal asks for \$20,000 to create a demonstration project with the hope that the No Limits, No Excuses program managed by the Amarillo Area Foundation, in collaboration with our local workforce development agency, will see the value and utilize this program as well.

Director Bivins made a motion to approve the request of \$20,000. Director Bara seconded the motion. The motion was approved.

Chairman Nelson adjourned the meeting into Executive Session at 11:52am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:25pm.

Project 14-05-02 Project Spec 3 – The Prana Development Group has leased 28,000 f2 in the vacant space of the spec building they built in the CenterPort Business Park (adjacent to the Lindsey Warehouse). They submitted a request to purchase a five acre parcel south of 8948 CenterPort Blvd. at \$1000/acre., to build additional spec space. During board discussion, it was requested that “building time-frame” language be added to the sale document.

Director Bara made a motion to approve the recommendation, with the added language. Director Bruckner seconded the motion. The motion was approved.

Project 13-04-01 Project Beef Tech – The Amarillo EDC has submitted a proposal to MWI/Micro Beef Technologies to consolidate its operations and relocate to the former Zarges building (8701 CenterPort Blvd) now that foundation repairs have been completed.

It is recommended to approve the lease agreement and the incentive package submitted to assist MWI/Micro Beef Technologies in consolidating operations in Amarillo and retaining approximately 120 jobs and \$6.7 million in payroll in the community.

Director Bruckner made a motion to approve the recommendation. Director Bara seconded the motion. The motion was approved.

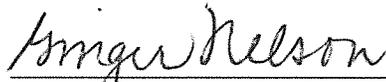
Chairman Nelson adjourned the meeting into Executive Session at 12:30pm.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:35pm.

ITEM 3: There were no items to discuss.

ITEM 4: The next regularly scheduled meeting of the Amarillo EDC Board of Directors is June 10, 2014 @ 11am. The Board of Directors meeting of May 13, 2014 was adjourned at 12:35pm.

The undersigned certifies that the foregoing information is correct.



Ginger Nelson, Chairman