

## MINUTES

### AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING October 15, 2013

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on October 15, 2013. Board members in attendance were:

TOM BIVINS	CHAIRMAN
GINGER NELSON	VICE-CHAIR/SECRETARY
ROY BARA	DIRECTOR
JOHN KRITSER	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	SR. VICE PRESIDENT/BUSINESS DEVELOPMENT
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	VICE PRESIDENT/ BUS DEVELOPMENT MGR
ASHTON ALLISON	MARKETING AND COMMUNICATIONS MANAGER
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Bivins established that a quorum was present and called the meeting to order.

**ITEM 1:** Call to order of the Public Meeting. Vice-Chair Nelson made a motion to approve the minutes of the September 17, 2013 meeting as written. Director Kritser seconded the motion. The motion was approved.

**ITEM 2:** Chairman Bivins adjourned the meeting into Executive Session at 11:18am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:03pm.

**Project 10-12-03, Coca Cola Refreshments (CCR) Distribution Center:** President David gave an update on the negotiations for relocating the current Coca-Cola Distribution center from the downtown area to the CenterPort Business Park. This would include construction of a new building after it was determined the former Zargas building is not suitable.

The project is structured as a design/bid/build program with a firm construction price to be established and approved by all parties prior to the start of construction.

President David recommends approval of the Location Incentives Agreement (LIA) and the Exchange Agreement contained within and authorization to proceed with the design/bid/build program for the construction of a new CCR distribution center in the CenterPort Business Park.

Vice-Chair Nelson recommended approval of the agreements as presented. Director Bara seconded the motion. The motion was approved.

Chairman Bivins adjourned the meeting into Executive Session at 12:30pm.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:41pm.

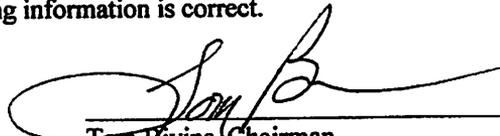
Vice President Nelson provided copies and an overview of the TPRDC annual report. For the benefit of the newest board members, he also shared information on how the organization functions and is funded.

ITEM 3: The committee for the President's Annual Review requested approval of the report and recommendations given to the Board of Directors in Executive Session. Director Kritser made a motion to approve the request. Director Bara seconded the motion. The motion was approved.

ITEM 4: There were no items to discuss.

ITEM 5: The next meeting of the Amarillo EDC Board of Directors is scheduled for Thursday, November 14 @ 11am. The Board of Directors meeting of October 15, 2013 was adjourned at 12:49pm.

The undersigned certifies that the foregoing information is correct.



Tom Bivins, Chairman