

## MINUTES

### AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING March 20, 2012

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on January 10, 2012. Board members in attendance were:

CLIFF BICKERSTAFF	CHAIRMAN
EDDIE BRADLEY	VICE CHAIRMAN/SECRETARY
GINGER NELSON	DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID	PRESIDENT
STEVE PRITCHETT	VICE PRESIDENT/BUSINESS DEVELOPMENT
DOUG NELSON	VICE PRESIDENT/FINANCIAL SERVICES
BRIAN JENNINGS	SENIOR BUSINESS DEVELOPMENT MANAGER
CHRIS LYLES	OFFICE ADMINISTRATOR

Chairman Bickerstaff established that a quorum was present and called the meeting to order.

ITEM 2: Call to order of the Public Meeting. Director Bradley made a motion to approve the minutes of the February 7, 2012 meeting as written. Director Nelson seconded the motion. The motion was approved.

ITEM 2: Lani Hall with CMMS and Dean Frigo with the City of Amarillo presented an overview of the 2010-2011 financial audit. Ms. Hall stated that the Sales Tax report indicates a 6% increase over the same time as last year. She also provided a clean opinion of the audit.

Director Nelson made a motion to accept the audit report as presented. Director Bradley seconded the motion. The motion was approved.

ITEM 3: Chairman Bickerstaff adjourned the meeting into Executive Session at 11:24am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:25pm.

ITEM 4: There were no items to discuss.

ITEM 5: No action was taken at this time.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors is scheduled for Tuesday, April 10, 2012 @ 11am. The Board of Directors meeting of March 20, 2012 was adjourned at 12:38pm.

The undersigned certifies that the foregoing information is correct.

---

Cliff Bickerstaff, Chairman