

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS MEETING

August 2, 2011

The meeting of the AEDC Board of Directors was held in the in the AEDC Conference Room, 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 AM on August 2, 2011. Board members in attendance were:

CLIFF BICKERSTAFF  
EDDIE BRADLEY  
BRAD MARTIN  
GINGER NELSON

CHAIRMAN  
VICE CHAIRMAN/SECRETARY  
DIRECTOR  
DIRECTOR

Also in attendance were the following staff members:

RICHARD DAVID  
DOUG NELSON  
CHRIS LYLES

PRESIDENT  
VICE PRESIDENT/FINANCIAL SERVICES  
OFFICE ADMINISTRATOR

Chairman Bickerstaff established that a quorum was present and called the meeting to order.

ITEM 1: Call to order of the Public Meeting. Director Martin made a motion to approve the minutes of the July 12, 2011 meeting as written. Director Nelson seconded the motion. The motion was approved.

ITEM 2: Chairman Bickerstaff adjourned the meeting into Executive Session at 11:06am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 1:35pm.

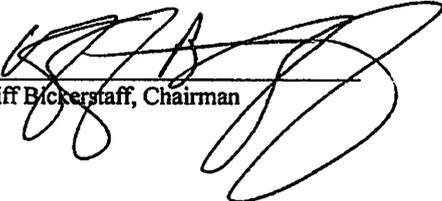
ITEM 3: There were no items to discuss.

ITEM 4: President David presented the Amarillo EDC FY 2011-12 proposed budget for board discussion. Mr. David recommended approval of the budget. Director Bradley made a motion approved the budget as presented. Director Nelson seconded the motion. The motion was approved.

Mr. David will present the budget to the Amarillo City Commission for discussion and recommended approval.

ITEM 5: The next meeting of the Amarillo EDC Board of Directors is scheduled for Wednesday September 7, 2011 @ 11am. The Board of Directors meeting of August 2, 2011 was adjourned at 1:50pm.

The undersigned certifies that the foregoing information is correct.

  
Cliff Bickerstaff, Chairman