

## Texas Local Government Code Section 102.007 Notice

This budget will raise more revenue from property taxes than last year's budget by an amount of \$3,029,641 which is a 6.59 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$764,961.

The record vote of each member of the governing body by name voting on the adoption of the budget as follows:

**FOR: Mayor Ginger Nelson, Councilmember Freda Powell, Councilmember Eddy Sauer and Councilmember Howard Smith**  
**AGAINST: Councilmember Elaine Hays**  
**PRESENT and not voting: None**  
**ABSENT: None**

The municipal property tax rates for the preceding year and current year are as follows:

	Preceding Fiscal Year	Current Fiscal Year
Property Tax Rate	\$0.36838	\$0.38851
Effective Tax Rate	\$0.36186	\$0.36198
Effective Maintenance and Operations Tax Rate	\$0.49919	\$0.49496
Rollback Tax Rate	\$0.41271	\$0.41021
Debt Tax Rate	\$0.04703	\$0.04976

The total amount of debt obligation as follows:

City of Amarillo Debt Obligation	Principal	Interest
2009 General Obligation	\$455,000	\$ 52,763
2010 Certificate of Obligation	69,000	27,226
2017 Refunded General Obligation	1,335,000	492,600
2017 General Obligation	540,000	748,619
2017 Certificate of Obligation	505,000	178,475
2018 General Obligation	535,000	817,069
	3,439,000	2,316,752
Fiscal Agent Fees		7,500
Debt Service Reserve Funds		(200,000)
Total Debt Obligation		\$5,563,252