

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 20th day of March 2019, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	Yes	11	10
TONY ROBINSON, CHAIRMAN	Yes	183	170
BRANDON MASON, VICE-CHAIRMAN	Yes	74	67
MICHELLE BONNER, SECRETARY	Yes	73	61
ARICK WRAY, FIREFIGHTER	Yes	15	13
RODNEY RUTHART, CIVILIAN MEMBER	Yes	14	12
DEAN FRIGO, CIVILIAN MEMBER	Yes	49	44

Also in attendance were the following:

LAURA STORRS	FINANCE DIRECTOR, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO

Mr. Robinson established a quorum, called the meeting to order at 10:07 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held February 20, 2019. Mr. Mason made a motion to approve the minutes as presented. Mr. Wray seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Storrs presented the Fund’s Investment Resolution at February 28, 2019. A motion was made by Ms. Bonner, seconded by Mr. Peterson and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Storrs presented the Fund’s Summary of Revenue and Expenditures at February 28, 2019 and reviewed a total market value of \$179,040,766.53. She reviewed total receipts of \$645,279.29 versus total disbursements of \$1,247,801.25. Ms. Storrs explained that the Fund’s investments were close to Policy limits with 6.18% invested in cash, 17.66% in bonds and 76.17% in stock. Ms. Storrs noted that all employee/employer contributions were made on time and at the correct percentages for the month of February.

ITEM 4. Presentation of Trading Report by Abel Noser. A motion was made by Mr. Mason, seconded by Ms. Bonner and unanimously carried to table Item 4 to the April 17, 2019 Meeting.

ITEM 5. Review Written Investment Report from Luther King Capital Management. The Board acknowledged receipt of Luther King’s quarterly Written Investment Report at December 31, 2018.

ITEM 6. Consider Statement from Luther King Capital Management. Motion to approve payment in the amount of \$88,202.00 to Luther King Capital Management for the quarterly billing period January 1, 2019 through March 31, 2019 was made by Ms. Bonner, seconded by Mr. Frigo, and carried unanimously.

ITEM 7. Consider Statement from Jackson Walker LLP. A motion to approve payment in the amount of \$432.00 to Jackson Walker LLP was made by Mr. Mason, seconded by Mr. Frigo, and carried unanimously.

ITEM 8. Consider Statements from Frost. A motion to approve payments in the amounts of \$127.09 and \$142.15 for the periods ending 1/15/2019 and 2/15/2019 to Frost was made by Mr. Mason, seconded by Mr. Frigo, and carried unanimously.

ITEM 9. Consider Statement from Wells Fargo Advisors. A motion was made by Mr. Mason to approve payment in the amount of \$4,478.41 to Wells Fargo Advisors for consulting fees from the period October 1, 2018 through December 31, 2018. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 10. Consider Approval of Qualified Domestic Relations Order (QDRO) for Christopher Mikel Campbell. Mr. Wray motioned to approve the Qualified Domestic Relations Order (QDRO) for Christopher Mikel Campbell. The motion was seconded by Mr. Mason and carried unanimously.

ITEM 11. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Robert W. Dixon. Mr. Wray made a motion to approve Form 135, Termination of Employment Application for Refund of Contributions, for Robert W. Dixon. Ms. Bonner seconded the motion and it carried unanimously.

ITEM 12. Discussion of Asset Allocation Review by Wells Fargo Advisors. The Board discussed the Asset Allocation Review that was presented at the prior month's Board meeting by Kelly Bevis and Stephen Wheeler. Mr. Frigo recommended that Wells Fargo run an analysis that includes 10% developed international markets, 2% emerging international markets, and 2% cash to present with the 1st Quarter investment performance review.

ITEM 13. Discussion of the City Retirement Seminar. The Board discussed the April 18, 2019 City Retirement Seminar to be held at the Civic Center Regency Room.

ITEM 14. Discussion on Future Agenda Items. There were no future agenda items discussed at this meeting.

ITEM 16. Public Forum. There were no public comments at this meeting.

There, being no further business, the meeting adjourned at 11:08 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Tony Robinson, Chairman

ATTEST:



Michelle Bonner, Secretary