

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

October 23, 2018

The meeting of the AEDC Board of Directors was held at 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 am on October 23, 2018. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Laura Street	Chairwoman	Y	17	16
Lloyd Brown	Vice-Chair/Secretary	Y	9	6
Brian Bruckner	Director	Y	50	45
Brian Heinrich	Director	N	28	27
Craig Gualtiere	Director	Y	29	27

Also, in attendance were the following staff members:

BARRY ALBRECHT	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRES. FINANCIAL SERVICES
REAGAN HALES	VICE-PRES. STRATEGIC MARKETING & COMM.
SABRINA MECK	DIRECTOR WORKFORCE ATTRACTION & RETENTION

ITEM 1: Chairwoman Street established that a quorum was present and called the meeting to order.

ITEM 2: Chairwoman Street requested a motion to approve the minutes of the October 1, 2018 Board of Directors meeting. Director Bruckner made a motion to approve as presented. Vice-Chairman Brown seconded the motion. The motion was approved.

ITEM 3: Chairwoman Street adjourned the meeting into executive session at 11:06 am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 12:29 pm.

ITEM 4: President Albrecht provided an overview of the latest financial statement. We are starting out the fiscal year with a retail sales tax revenue increase of 4.2%, compared to last year.

Director Gualtiere asked if there is a list of the gifts received by Texas Tech for the Veterinary School donations that would reduce the Amarillo EDC's commitment, which he had previously requested. Sr. Vice-President Nelson said that our commitment is currently at \$55m. There was additional discussion regarding the project, no action was taken.

President Albrecht added that the Texas Tech Veterinary School is a large component of the proposal to the USDA.

President Albrecht announced the separation from employment of Sr. Vice-President of Business Development Brian Jennings. His final day is at the end of the month.

He stated that the job description for a Vice-President is being finalized as well as what

publications and websites the position opening will be posted.

After the Vice-President position has been filled, the organization will begin a search for a Business Development staff member.

President Albrecht updated the board on additional accountability documents that have been developed for travel expenses. He also provided a recap on recent conferences and tradeshows attended.

President Albrecht introduced the Amarillo EDC's new Social Media Policies. Vice-President of Strategic Marketing & Communications Hales stated that the policies have been developed by the Digital Marketing intern.

President Albrecht stated that on January 31, 2019 a State of the Economy will be held, sponsored by the Amarillo EDC. An economist as well as guest speakers will address national and local demographic information.

Vice-President Hales stated that Scott Nations, a CNBC regular contributor and a commodities trader with the Chicago Board of Exchange will be the keynote speaker. Tony DeLisi, who provided the Amarillo EDC's strategic review two years ago is also scheduled to be a speaker. VP Hales stated she is seeking someone from the Kaufman Foundation to speak to small business entrepreneurship.

- ITEM 5: The next meeting of the Amarillo EDC Board of Directors is scheduled for November 20, 2018 at 11:00 am.
- ITEM 6: Chairwoman Street asked for any comments or questions from the public in attendance. There was none.
- ITEM 7: The October 23, 2018 meeting of the Amarillo EDC Board of Directors was adjourned at 12:41 pm.

The undersigned certifies that the foregoing information is correct.



Laura Street, Chairwoman